

111TH CONGRESS  
1ST SESSION

# S. 1507

To amend chapter 89 of title 5, United States Code, to reform Postal Service retiree health benefits funding, and for other purposes.

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## IN THE SENATE OF THE UNITED STATES

JULY 23, 2009

Mr. CARPER introduced the following bill; which was read twice and referred to the Committee on Homeland Security and Governmental Affairs

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## A BILL

To amend chapter 89 of title 5, United States Code, to reform Postal Service retiree health benefits funding, and for other purposes.

1       *Be it enacted by the Senate and House of Representa-*  
2       *tives of the United States of America in Congress assembled,*

3       **SECTION 1. SHORT TITLE.**

4       This Act may be cited as the “Postal Service Retiree  
5       Health Benefits Funding Reform Act of 2009”.

6       **SEC. 2. GOVERNMENT CONTRIBUTIONS.**

7       Section 8906(g)(2)(A) of title 5, United States Code,  
8       is amended by striking “shall through September 30,  
9       2016, be paid by the United States Postal Service, and  
10      thereafter”.

1 **SEC. 3. POSTAL SERVICE RETIREE HEALTH BENEFITS**

2 **FUND.**

3 Section 8909a of title 5, United States Code, is  
4 amended—

5 (1) in the section heading, by striking “**Ben-**  
6 **efit**” and inserting “**Benefits**”; and

7 (2) in subsection (d)—

8 (A) in paragraph (2)(B)—

9 (i) by striking “2017” and inserting  
10 “2020”; and

11 (ii) by striking “2056” and inserting  
12 “2059”;

13 (B) in paragraph (3)—

14 (i) by striking the matter preceding  
15 subparagraph (B) and inserting the fol-  
16 lowing:

17 “(3)(A) The United States Postal Service shall  
18 pay into such Fund—

19 “(i) \$5,400,000,000, not later than Sep-  
20 tember 30, 2007;

21 “(ii) \$5,600,000,000, not later than Sep-  
22 tember 30, 2008;

23 “(iii) \$1,700,000,000, not later than Sep-  
24 tember 30, 2009;

25 “(iv) \$1,700,000,000, not later than Sep-  
26 tember 30, 2010;

1 “(v) \$3,100,000,000, not later than Sep-  
2 tember 30, 2011;

3 “(vi) \$3,900,000,000, not later than Sep-  
4 tember 30, 2012;

5 “(vii) \$4,100,000,000, not later than Sep-  
6 tember 30, 2013;

7 “(viii) \$4,300,000,000, not later than Sep-  
8 tember 30, 2014;

9 “(ix) \$4,500,000,000, not later than Sep-  
10 tember 30, 2015;

11 “(x) \$4,700,000,000, not later than Sep-  
12 tember 30, 2016;

13 “(xi) \$4,900,000,000, not later than Sep-  
14 tember 30, 2017;

15 “(xii) \$5,100,000,000, not later than Sep-  
16 tember 30, 2018; and

17 “(xiii) \$5,300,000,000, not later than Sep-  
18 tember 30, 2019.”;

19 (ii) by redesignating subparagraph  
20 (B) as subparagraph (C), and inserting  
21 after subparagraph (A) the following:

22 “(B) Not later than September 30, 2009,  
23 and by September 30 of each succeeding year  
24 through 2019, the United States Postal Service

1 shall pay into such Fund the net present value  
 2 computed under paragraph (1).”; and

3 (iii) in subparagraph (C) (as redesign-  
 4 nated in this subparagraph), by striking  
 5 “2017” and inserting “2020”; and

6 (C) in paragraph 4, by striking “financial  
 7 reporting under subchapter II of chapter 35 of  
 8 title 31” and inserting “valuations under chap-  
 9 ter 84”.

10 **SEC. 4. TEMPORARY INCREASE TO POSTAL SERVICE BOR-**  
 11 **ROWING LIMITATIONS.**

12 (a) IN GENERAL.—For fiscal years 2009 and 2010,  
 13 section 2005(a) of title 39, United States Code, shall be  
 14 applied by substituting “\$5,000,000,000” for the limita-  
 15 tion specified in paragraph (1).

16 (b) MAXIMUM AMOUNT LIMITATION AND REPAY-  
 17 MENT.—Any amount borrowed under the increase in bor-  
 18 rowing authority provided under subsection (a) of this sec-  
 19 tion—

20 (1) shall not apply to the maximum amount al-  
 21 lowable under section 2005(a)(2) of title 39, United  
 22 States Code; and

23 (2) shall be repaid by the Postal Service to the  
 24 United States Treasury by not later than the end of  
 25 fiscal year 2019.

1 **SEC. 5. EFFECTIVE DATE AND APPLICATION.**

2 (a) IN GENERAL.—This Act, including the amend-  
3 ments made by this Act, shall be effective as of October  
4 1, 2008.

5 (b) APPLICATION TO FISCAL YEAR 2009 PAY-  
6 MENTS.—Any payments made by the Postal Service under  
7 section 8906(g)(2)(A) of title 5, United States Code, for  
8 which the Postal Service is not obligated to pay by reason  
9 of the amendment made by section 2 of this Act shall be  
10 credited against the payments due by September 30, 2009,  
11 under section 8909a(d)(3) of title 5, United States Code,  
12 as amended by this Act.

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